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## MAINLAND HEADWEAR HOLDINGS LIMITED

飛達帽業控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1100)**

### UPDATE ON PROFIT WARNING ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Further to the announcement of the Group dated 2 July 2013 on profit warning, the Board has recently decided to scale down the operation of the factory in Panyu, Guangdong Province for reduction of production cost.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Mainland Headwear Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

Reference is made to the announcement (“**Announcement**”) of the Company dated on 2 July 2013. In the Announcement, the Company announced that the Company is expected to record significant decline in performance which is primarily attributable to the increasing production cost of manufacturing businesses in the People Republic of China (“**PRC**”). In order to combat the soaring production cost, the board of directors (the “**Board**”) of the Company has recently decided to scale down the operation of the factory in Panyu, Guangdong Province, PRC so as to cut down production cost. The orders that will be affected due to this decision will be shifted to the factory in Bangladesh. A write-down on the plant and equipment and inventories of about HK\$16 million will be recorded in the interim results (“**Interim Results**”) of the Group for the six months ended 30 June 2013. The aforesaid figure is an estimated amount based on judgement of the Company’s management and has not been confirmed or audited by the Company’s auditors.

The Board would like to remind the shareholders of the Company and potential investors that the Group might record a loss in the Interim Results, primarily due to the increase in production cost and the write-down in the plant and equipment and inventories of the factory in Panyu.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Ngan Hei Keung**  
*Chairman*

Hong Kong, 2 August 2013

*As at the date of this announcement, the Board comprises eight directors, of which four are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, Mr. James S. Patterson and Ms. Maggie Gu; Non-executive Director, Mr. Andrew Ngan; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Lo Hang Fong and Mr. Liu Tieh Ching, Brandon, JP.*

\* *For identification purpose only*