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## **MAINLAND HEADWEAR HOLDINGS LIMITED**

**飛達帽業控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1100)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available, the Group is expected to record a significant decline in performance for the unaudited interim results of the Group for the six months ended 30 June 2013 as compared to a profit for the six months ended 30 June 2012. The significant decline in performance is primarily attributable to the increasing production cost of manufacturing businesses in the PRC.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Mainland Headwear Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information (including the Group’s unaudited management accounts for the five months ended 31 May 2013) currently available, the Group is expected to record a significant decline in performance for the unaudited interim results of the Group for the six months ended 30 June 2013 as compared to a profit for the six months

ended 30 June 2012. The significant decline in performance is primarily attributable to the increasing production cost of manufacturing businesses in the People Republic of China (the “PRC”) which is related to the rapid rise in labour cost and appreciation of renminbi yuan in the first half of 2013. The Group has completed the acquisition of production facilities in Bangladesh in March 2013 and taken measures to increase the production efficiency of its production plants in the PRC to combat the soaring production cost. The effect of such measures is expected to take further time to be fully realised.

The information contained in this announcement is only a preliminary assessment by the Company’s management based on the information currently available, which has not been reviewed or audited by the Company’s auditors. The unaudited interim results announcement of the Company for the six months ended 30 June 2013 is expected to be released in August 2013.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Ngan Hei Keung**  
*Chairman*

Hong Kong, 2 July 2013

*As at the date of this announcement, the Board comprises eight Directors, of which four are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, Mr. James S. Patterson and Ms. Maggie Gu; one is Non-executive Director, Mr. Andrew Ngan; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Lo Hang Fong and Mr. Liu Tieh Ching, Brandon, JP.*

\* *For identification purpose only*