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MAINLAND HEADWEAR HOLDINGS LIMITED

飛達帽業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1100)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Mainland Headwear Holdings Limited (the “Company”) announces that on 8 November 2010, the Company granted 2,000,000 share options to subscribe for ordinary shares of HK\$0.1 each of the Company (“Shares”) under its Share Option Scheme adopted on 23 May 2002 (the “Scheme”) to certain Eligible Participants (as defined in the rules of the Scheme) who are neither a director, chief executive or substantial shareholder of the Company nor associate (as defined in the Listing Rules) of any of them, subject to acceptance of the Eligible Participants. Details of such grant are set out below:

Date of grant	:	8 November 2010
Exercise price of share options granted	:	HK\$0.92 per Share
Number of share options granted	:	2,000,000 (each share option shall entitle the holder thereof to subscribe for one share)

* *For identification purpose only*

Closing price of the Shares : HK\$0.92
on the date of grant

Validity period of the share options : The share option period shall be ten years from the date of grant and the share options shall lapse at the expiry of the option period. 10% of the options shall vest on first to tenth anniversary dates of the date of grant respectively.

By Order of the Board
Mainland Headwear Holdings Limited
Ngan Hei Keung
Chairman

Hong Kong, 8 November 2010

As at the date of this announcement, the Board comprises seven directors, of which three are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline and Mr. James S. Patterson; one Non-executive Director, Mr. Tse Kam Fow; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Lo Hang Fong and Mr. Liu Tieh Ching, Brandon, JP.