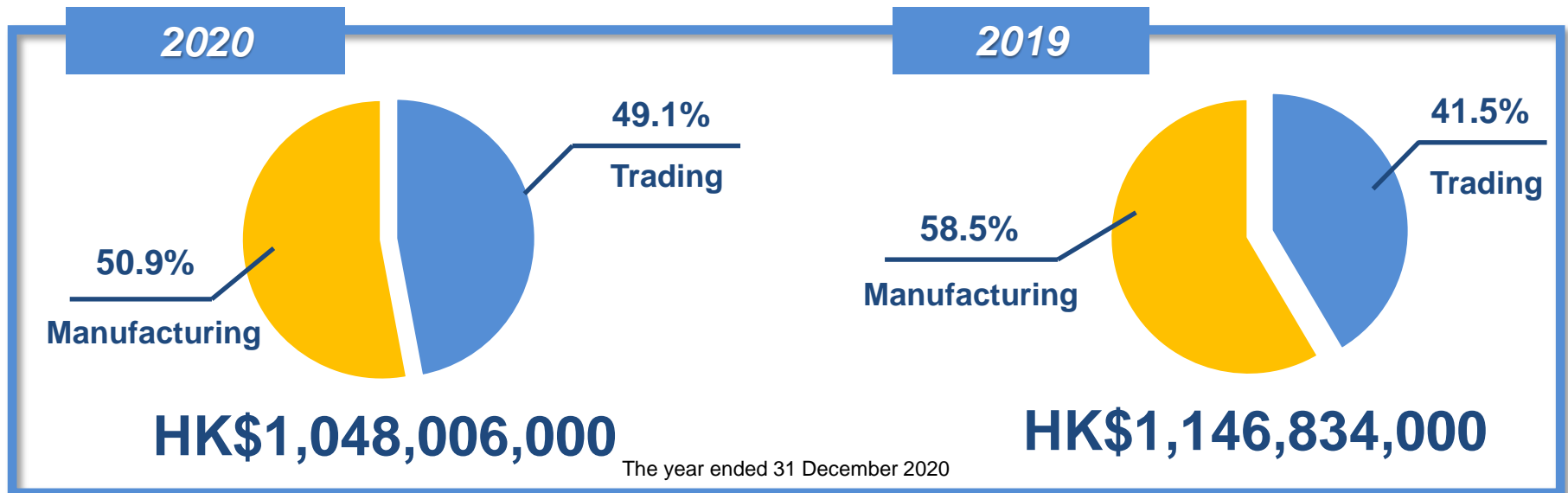
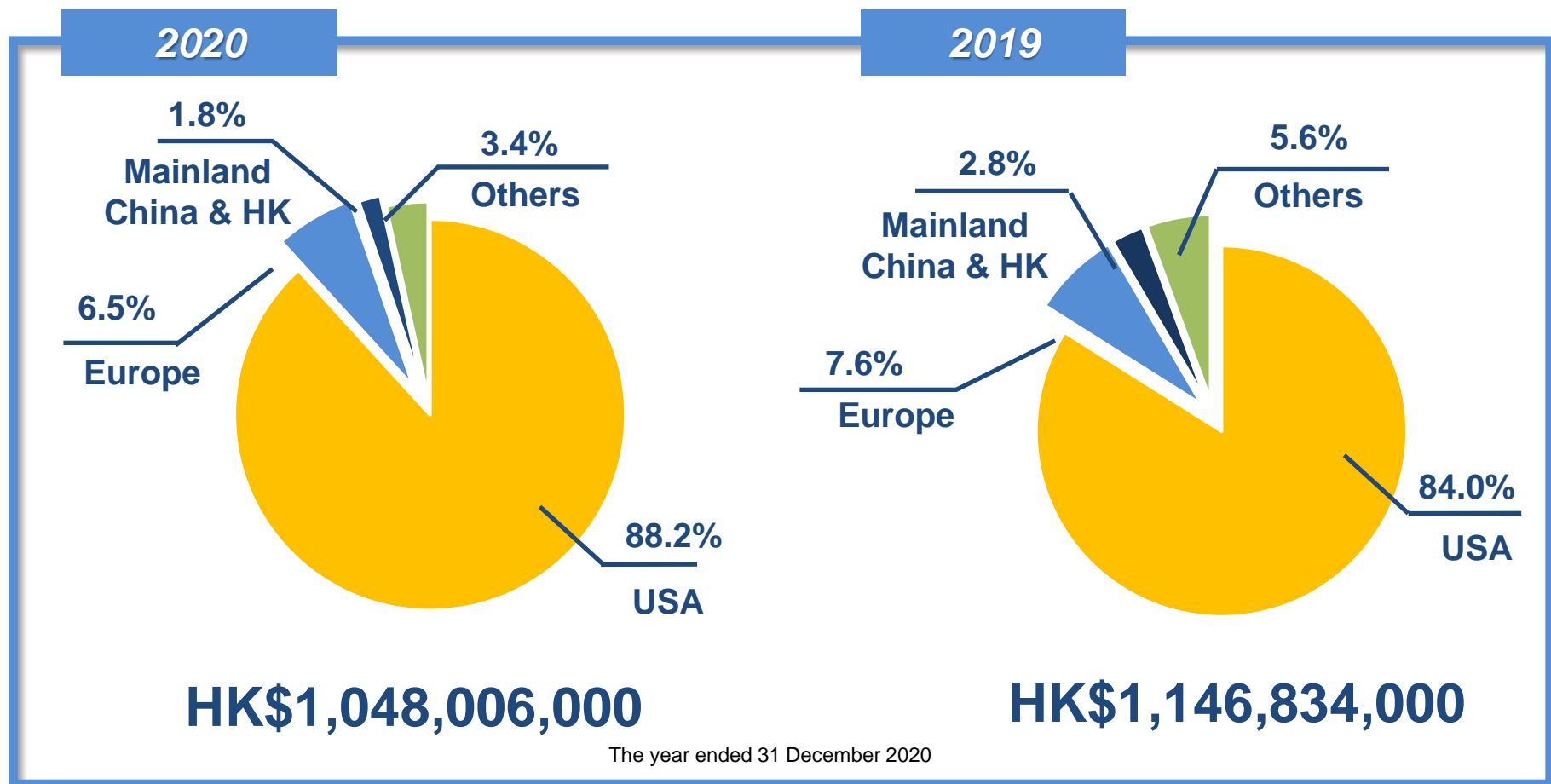


Sales of Manufacturing Business Record High in Q4 Last Year

- COVID-19 in the past 12 months wreaked havoc to both the global supply chain and the consumer market, especially in the first half
- Although the Group's Manufacturing Business was dragged down mainly in the second quarter, its sales in the fourth quarter reached **record high**. Together with the **7.9% gain** of the Trading Business, revenue from continuing operations contracted only 8.6% to HK\$1,048,006,000, while the Group achieved a **more balanced** revenue mix



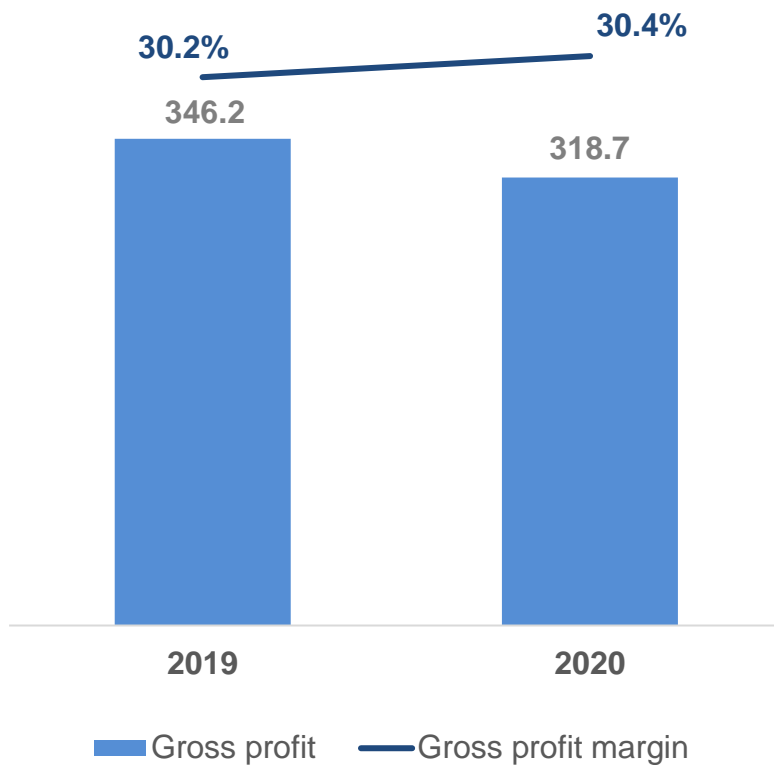
Revenue by Geographical Areas



Gross Profit Margin Improves with Optimized Management, Structure & Automation

Gross Profit & Margin

HK\$M



- In spite of the expected decline in gross profit from continuing operations by 7.9% due mainly to weaker topline performance
- Gross profit margin **maintained at 30.4%**
 - Effective cost control measures that **optimised the management** and **streamlined the structure**
 - **Improved production efficiency** due to a higher level of **automation** at its Bangladesh plant

