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MAINLAND HEADWEAR HOLDINGS LIMITED

飛達帽業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1100)

POSITIVE PROFIT ALERT

This announcement is made by Mainland Headwear Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s latest unaudited consolidated management accounts and the information currently available to the Board, the consolidated profit attributable to owners of the Company for the unaudited interim results of the Group for the six months ended 30 June 2025 (the “**2025 Unaudited Interim Results**”) is expected to be not less than HK\$58,000,000 as compared to the profit attributable to owners of the Company of about HK\$35,269,000 for the six months ended 30 June 2024 as recorded in the Company’s interim report in 2024. Such an increase in the net profit is mainly due to an increase in turnover and profit of the Group’s manufacturing business segment, particularly the manufacturing business in Bangladesh as a result of (i) having more orders shifted away from countries subject to higher US tariffs to Bangladesh, (ii) increasing in efficiency and (iii) better cost control. Notwithstanding the above, the increase in the 2025 Unaudited Interim Results is expected to be partially offset by the underperformance of the Group’s trading business segment.

The information contained in this announcement is only a preliminary assessment by the Company's management with reference to the unaudited consolidated management accounts of the Group and the information currently available. The Board expects that the announcement of the 2025 Unaudited Interim Results will be published in late August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mainland Headwear Holdings Limited
Ngan Hei Keung
Chairman

Hong Kong, 31 July 2025

As at the date hereof, the Board of Directors of the Company comprises nine directors, of which six are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, BBS, JP, Mr. James S. Patterson, Mr. Ngan Siu Hon, Alexander, Mr. Lai Man Sing and Mr. Andrew Ngan; and three are Independent Non-executive Directors, namely Mr. Gordon Ng, Mr. Cheung Tei Sing Jamie and Mr. Li Yinquan.

* *For identification purposes only*